

Global Risk Miyamoto *Press Release*

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US STRUCTURAL ENGINEERS DEPART FOR CHINA: 22,000+ DEAD FROM SICHUAN EARTHQUAKE

Investigation Begins On M7.9 Earthquake

May 16, 2008, Sichuan, China- An earthquake measuring a moment magnitude of 7.9 struck Western China on Monday leaving an estimated 22,000 people dead and thousands more injured. In response, Global Risk Miyamoto has dispatched a team of earthquake engineers to China in an effort to assess the structural integrity of existing buildings and infrastructure, collect data, and provide support to clients on damage assessment, loss estimation, and recommendations to mitigate further business interruption.

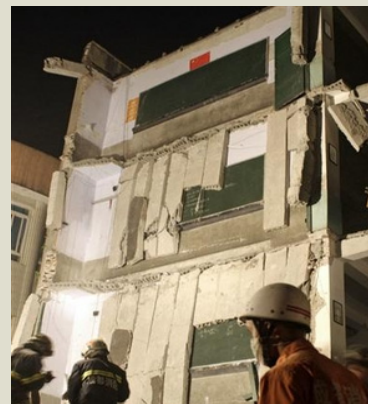
The quake struck at 2:28pm local time leaving thousands of children and workers trapped beneath collapsed buildings. The full extent of damage caused by this quake is currently unknown. A reported 80% of buildings in and around the epicenter have experienced significant failures and/or complete collapse. Tom Chan, CEO of Global Risk Miyamoto said, "Due to the extensive use of unreinforced masonry and nonductile concrete construction in this region, heavy damage is wide spread. Added to this is the concentration of population and structures along large rivers where liquefaction is a significant problem. That's why damage is occurring as far away as Chongqing--220 miles away."

Global Risk Miyamoto will be sending a team to the affected area. Kit Miyamoto, Director, will be leading the reconnaissance effort and arriving in China today. "The causality and injury toll is intense and rescue operations are the top priority, but we also need to identify the effect the quake has had and will continue to have on the local and national economy. The implication of this event is significant; an event like this could happen in the United State's Midwest," says Kit.

Global Risk Miyamoto (GRM) is a joint venture formed by Global Risk Consultants, the worldwide leader in unbundled property loss control, and Miyamoto International, one of the largest structural engineering firms in California. The company was formed specifically to provide the risk management community with accurately quantified site-specific risk identification and loss expectancies resulting from natural hazard perils such as earthquakes, windstorms, hurricanes, typhoons, and floods.

For more information, visit our website at www.GRMcat.com

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Chinese construction - unreinforced masonry walls and pre-cast concrete planks